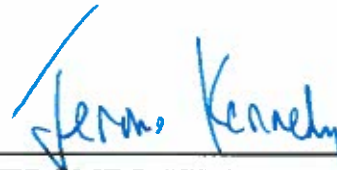


April 30, 2013

Pursuant to Section 5 of the *Local Authority Guarantee Act, 2005*, I wish to report that there were no new guarantees provided to local governments during the recently completed fiscal year.

This report covers the period from March 17, 2012 to March 31, 2013.



JEROME P. KENNEDY, Q.C.
Minister of Finance