Thursday, March 26th, 2009

The House met at 2:00 o'clock in the afternoon pursuant to adjournment.

The Honourable the Minister of Finance and President of Treasury Board (Mr. Kennedy) moved "That this House approves in general the budgetary policy of the Government" and delivered the Budget Speech.

It was moved by the Honourable the Minister of Finance and President of Treasury Board that debate on the Budget Speech be adjourned for further debate on tomorrow.

The Speaker put the question on the motion.

The motion was carried.

The Honourable the Minister of Finance and President of Treasury Board (Mr. Kennedy) informed the House that he had received a Message from His Honour the Lieutenant Governor. The Message was read to the House by the Speaker as follows:

"26 March, 2009

As Lieutenant Governor of the Province of Newfoundland and Labrador, I transmit Estimates of sums required for the Public Service of the Province for the year ending 31 March, 2010, in the aggregate of \$6,459,399,900, and in accordance with the provisions of sections 54 and 90 of the *Constitution Act, 1867*, I recommend these Estimates to the House of Assembly.

Sgd. **John C. Crosbie**, Lieutenant Governor".

It was moved by the Honourable the Minister of Finance and President of Treasury Board (Mr. Kennedy) that the Message together with the Estimates, be referred to a Committee of the Whole on Supply.

The Speaker put the question on the motion.

The motion was carried.

Thursday, March 26th, 2009

Pursuant to order and on motion the House resolved itself into a Committee of the Whole on Supply.

The Speaker left the Chair.

Mr. Osborne took the Chair of Committee of the Whole House.

The budgetary documents were distributed.

On motion the Committee rose.

The Speaker resumed the Chair.

The Chairperson of the Committee of the Whole (Mr. Osborne) reported that the Committee had considered the matters to them referred and had directed him to report that they had made some progress and asked leave to sit again.

On motion the report of the Committee was received and adopted and on motion it was ordered that the Committee have leave to sit again on tomorrow.

The Honourable the Minister of Finance and President of Treasury Board (Mr. Kennedy) gave notice that he would on tomorrow ask leave to introduce a Bill entitled "An Act To Amend The Labour-Sponsored Venture Capital Tax Credit Act" (Bill No. 3).

It was moved and seconded that when the House rose it would adjourn until tomorrow, Monday, March 30th, 2009 at 1:30 o'clock in the afternoon.

On motion the House then adjourned accordingly.

William MacKenzie, Clerk of the House of Assembly.