

*Tabled by the  
Minister of Finance*

*2016-05-03*

*Benn.*

FINANCIAL ADMINISTRATION

FINANCIAL PLANNING AND BENEFITS  
ADMINISTRATION (Cont'd)

CAPITAL

2.1.05. FINANCIAL ASSISTANCE

Appropriations provide for loan, equity financing and other payments to support business opportunities, promotes industrial development and provides funding to departments or entities to leverage Federal funding initiatives, with relevant funding transferred to departments during the year as required.

	2016-17	2015-16	
	Estimates	Revised	Budget
	\$	\$	\$
08. Loans, Advances and Investments	10,731,400	4,308,600	9,759,000
10. Grants and Subsidies	20,000,000	-	-
<b>Amount to be Voted</b>	<b>30,731,400</b>	<b>4,308,600</b>	<b>9,759,000</b>
02. Revenue - Provincial	(4,156,000)	(4,799,100)	(3,942,000)
Total: Financial Assistance	26,575,400	(490,500)	5,817,000
TOTAL: FINANCIAL PLANNING AND BENEFITS ADMINISTRATION	32,871,700	1,609,200	9,258,400

TAXATION AND FISCAL POLICY

CURRENT

2.2.01. TAX POLICY

Appropriations provide for costs relating to Federal administration of Provincial tax programs, as well as program monitoring and the research, analysis and development of fiscal, economic and financial policies and programs.

01. Salaries	534,400	525,500	530,900
Operating Accounts:			
<i>Transportation and Communications</i>	13,800	19,000	19,000
<i>Supplies</i>	6,000	6,700	6,700
<i>Professional Services</i>	340,000	1,829,500	1,376,000
<i>Purchased Services</i>	528,600	460,300	528,600
<i>Property, Furnishings and Equipment</i>	-	-	900
02. Operating Accounts	888,400	2,315,500	1,931,200
10. Grants and Subsidies	23,600	104,600	30,000
<b>Amount to be Voted</b>	<b>1,446,400</b>	<b>2,945,600</b>	<b>2,492,100</b>
02. Revenue - Provincial	(1,200,000)	(183,500)	(260,700)
Total: Tax Policy	246,400	2,762,100	2,231,400

## Federal Infrastructure Initiatives

May 3, 2016

- The \$20 million to leverage Federal infrastructure initiatives will be used to ensure that Newfoundland and Labrador has the ability to access new Federal funding such as the social infrastructure programs announced in Federal Budget 2016/17.
- Program details are now being provided by the Federal Government in several areas, such as the new Federal program for Post-Secondary Infrastructure through the new Federal Strategic Infrastructure Fund, and details of the new Clean Water/Waste Water Program.
- Departments are determining projects that will be required to access these funds, for consideration.
- As projects are approved through the federal and provincial processes, the applicable cash flows, as required for 2016-17, will be transferred to the applicable department.