Table Questions in the House of Assembly from MHA Keith Hutchings

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Question 6:

The total amount of provincial revenue generated from Corporate Income Tax. If up-todate data is not available, please provide the most recent total possible.

a) The total amount of provincial revenue generated from Corporate Income Tax in 2015-16 fiscal for the same period as in the question above.

Response:

Mr. Speaker, on March 15, 2017, the member opposite (MHA Hutchings) tabled the following question in this House:

The total amount of provincial revenue generated from Corporate Income Tax. If up-todate data is not available, please provide the most recent total possible.

b) The total amount of provincial revenue generated from Corporate Income Tax in 2015-16 fiscal for the same period as in the question above.

Mr. Speaker, corporate Income Tax 2016-17 cash revenue to the end of February 2017 is \$222,288,268.

It is important to note - this figure is cash revenue only, as recorded in Government Accounting's Oracle financial system and excludes any provincially-administered rebates that are charged against Corporate Income Tax.

The difference in cash revenue would be a result of any changes to the tax system/rates, changes in tax filer base, changes in individual taxpayer circumstances and any prior period adjustments.

In addition, corporate Income Tax 2015-16 cash revenue to the end of February 2016 is \$316,067,876.

Please note - this figure is cash revenue only, as recorded in Government Accounting's Oracle financial system and excludes any provincially-administered rebates that are charged against Corporate Income Tax.

The difference in cash revenue would be a result of any changes to the tax system/rates, changes in tax filer base, changes in individual taxpayer circumstances and any prior period adjustments.