Minder Hrand 2017-05-01

Table Questions in the House of Assembly from MHA Keith Hutchings

Question 4:

The total amount of provincial revenue generated in this fiscal year 2016-17 (to date) from Personal Income Tax. If up-to-date is not available, please provide the most recent possible.

a) The total amount of provincial revenue generated from Personal Income Tax form 2015-16 fiscal year for the same period as found in the question above.

Response:

Mr. Speaker, on.....the member opposite (MHA Hutchings) tabled the following question in this House "The total amount of provincial revenue generated in this fiscal year 2016-17 (to date) from Personal Income Tax. If up-to-date is not available, please provide the most recent possible."

Mr. Speaker, personal Income Tax 2016-17 cash revenue to the end of February 2017 is \$1,362,601,219.

It is important to note - this figure is cash revenue only, as recorded in Government Accounting's Oracle financial system and exclude any provincially-administered credits that are charged against Personal Income Tax.

The difference in cash revenue would be a result of any changes to the tax system, changes in the tax filer base and changes in individual taxpayer circumstances as well as any prior period adjustments.

In addition, personal Income Tax 2015-16 cash revenue to the end of February 2016 is \$1,142,757,114.

Please note - this figure is cash revenue only, as recorded in Government Accounting's Oracle financial system and exclude any provincially-administered credits that are charged against Personal Income Tax.

The difference in cash revenue would be a result of any changes to the tax system, changes in the tax filer base and changes in individual taxpayer circumstances as well as any prior period adjustments.