

*Tabled by the
Minister of Finance*

2017-05-01

Burns

Table Questions in the House of Assembly from MHA Keith Hutchings

Question 7:

What is the total amount of revenue generated in this fiscal year (to date) from 'revenue actions' contained in Budget 2016. If up-to-date data is not available, please provide the most recent total.

Response:

Mr. Speaker, on April 3, 2017, the member opposite (MHA Hutchings) tabled the following question in this House: What is the total amount of revenue generated in this fiscal year (to date) from 'revenue actions' contained in Budget 2016. If up-to-date data is not available, please provide the most recent total.

Mr. Speaker, there is no straight answer for this...some streams may be available, such as the tax on insurance premiums, however, the change in year-over-year revenue cannot be isolated to any single action.

Multiple things would influence the changed in revenue. Personal Income Tax for example. Revenue would have changed due to: rate changes; individuals' changes in personal income; individuals' changes in personal circumstances and deductions; individuals leaving the tax base (moving out of province or deceased); individuals entering the tax base (moving into the province).