



Five Things You Need to Know about Budget 2013

1. Responsible Management. Responsible Decisions.

- A 10-year Sustainability Plan; continued commitment to strong financial management.
- A return to surplus by 2015-16.
- Vital programs and services are protected.
- More people are working than at any other time in the province's history.

2. Investing in Families.

- \$185.3 million for program delivery in essential areas for child protection, youth services and child care.
- \$160 million annually on home care; new funding of \$15.3 million for home support.
- \$9.5 million to allow for 22 new drug therapies under the NLPDP and the Cancer Care and Hematology Program.
- Leading the country in health care wait times for priority areas such as cardiac bypass and hip fracture repairs.
- A tax regime that results in more income for families.

3. Investing in Education.

- \$1.3 billion in total to meet the educational needs of children and youth.
- The best pupil-teacher ratio of any province in Canada.
- \$42 million to help meet the demand for skilled labour.
- Lowest tuition in the country, with \$3.8 million to continue a freeze on tuition.

4. Investing in Towns and Communities.

- \$230 million to help rebuild aging municipal facilities, deliver new regional projects and continue the fight against poverty through the Poverty Reduction Strategy.
- A new Municipal Operating Grant formula, resulting in an increase in funding for most smaller towns.
- A new capital works program for larger municipalities to meet the needs of growing populations.
- Engage with municipalities and local governments to discuss a new fiscal framework.

5. Investing for the Future. A Plan to Keep Our Economy Vibrant.

- Over \$200 million in strategic investments to help spur economic growth.
- Over \$866 million in infrastructure investments to help drive economic activity and generate 5,330 person years of employment.
- Maintaining our investment in the Muskrat Falls project.
- Since 2006, the Provincial Government has decreased taxes, resulting in savings to residents in excess of \$500 million annually.