Minster of Surein 2016-04-28

## Comparison of Provincial Income Tax Payable 2006 vs 2016

## Newfoundland Labrador

Taxable Income	2006 Tax Payable			2017 Tax Payable			Total Change from
	Income Tax	Surtax	Total	Income Tax	Levy	Total	2006 to 2017
10,000	-	•	-	-	-	-	\$0
20,000	1,205		1,205	233	100	233	-\$971
30,000	2,213	-	2,213	1,681	300	1,981	-\$232
40,000	3,759		3,759	2,773	450	3,223	-\$536
50,000	5,364	T	5,364	4,164	600	4,764	-\$600
60,000	6,995		6,995	5,591	600	6,191	-\$804
70,000	8,797	159	8,956	7,041	600	7,641	-\$1,315
80,000	10,599	321	10,920	8,617	750	9,367	-\$1,553
90,000	12,401	483	12,884	10,197	750	10,947	-\$1,937
100,000	14,203	645	14,848	11,777	750	12,527	-\$2,321
125,000	18,708	1,051	19,759	15,727	750	16,477	-\$3,281
150,000	23,213	1,456	24,669	20,045	750	20,795	-\$3,874
175,000	27,718	1,862	29,580	24,370	750	25,120	-\$4,460
200,000	32,223	2,267	34,490	28,938	750	29,688	-\$4,802
250,000	36,728	2,673	39,401	33,513	900	34,413	-\$4,988

<sup>\*</sup> Tax payable is based on calculations for a single taxpayer with employment income, claiming only the basic personal credit, EI/CPP tax credits and the Low Income Tax Reduction and also includes the Temporary Deficit Reduction Levy.

<sup>\* 2017</sup> tax rates applied to 2016 indexed amounts for all tax brackets and non-refundable credits.