

**Chairman's Report
NLCB Annual General Meeting
November 19, 2011**

The chairman is the highest officer of an organized group such as a Board. This person is typically elected by the members of the group. The chairman presides over the meetings and conducts the business proceedings in an orderly fashion. When the group is not in session, the chair acts as a 'head'.... a representative to the outside world – a spokesperson. In this past year I have endeavored to fulfill the terms of this definition.

In 2011, the board has met six times via teleconference including January 31, April 13, June 6, July 7, Sept 13, and November 3. During this time I have had contact and worked with the past president of the NLCA and have made contact with our current president. I have asked Dr Eustace to appoint a liaison from the NLCA to the regulation committee. I have also asked him to appoint some members to the discipline committee of the NLCB. We have shared information regarding the Regional Health Authorities (RHAs) bylaws concerning chiropractors and their implications on radiologic privileges within the RHAs and the provinces health care system. I look forward to this mutual endeavor between the NLCA and NLCB.

The current Board has been moving through the legal processes surrounding the three outstanding cases it inherited. One of these cases has been resolved to the mutual satisfaction of all parties involved (board, complainant and the subject of the complaint). The details of these cases are privileged, but I would like to publically thank all those involved in facilitating a resolution. The Board received one new complaint from the general public which was dealt with via the Complaints Authorization Committee.

Our current fiscal status has significantly improved and will continue to do so to allow for an appropriate reserve pool. Once this is achieved, the dues will be revisited. I would like to thank this Board for bringing us from an initial near zero balance to a point well on the way to achieving our objective of establishing a reserve pool. The Board has developed into a very productive alliance between the chiropractic members and our dedicated lay members. The work that has been accomplished is a testament to the professionalism of its members.

The Board continues to work on The Regulations. At our last AGM, the draft was shared with the general membership and feedback was encouraged and subsequently reviewed over the winter months. During this time the president of the NLCA was consulted with significant productive feedback received. The work continued via countless emails, teleconference meetings, letters, etc between the Deputy Minister, Karen Stone, and the Medical Director of the Dept of Health. The Board then referred the Regulation draft to our lawyer to be

reviewed and to provide feedback. A tentative meeting has been scheduled with Karen Stone next week at which time the finalization of the Regulations should be nearing an end.

Stemming from the review of the regulations with the Department, there ensued much discussion over the radiologic privileges with the Regional Health Authorities (RHAs) and the development of new bylaws that would govern Chiropractors within the RHAs. This led to shared information, realizations and insights between the NLCA and the NLCB, regarding the potential implications of these new bylaws.

Under the excellent chairmanship of Dr Luther, the Bylaws committee has been hard at work developing the latest draft. We have received much feedback from the membership, and more specifically Dr MacAllister who provided us with his extensive review late this summer. I would like to thank him for his efforts on this and for some excellent suggestions. The Bylaws will now be reviewed by the Board and will be individually vetted through our lawyer. Once consensus is reached, they will be proposed to the Board to go through the process for adoption.

The Board has moved the CE requirement date to the end of the calendar year of each 2 year cycle to correspond with the new Act and elections of Board members.

There were three business items that arose from our last AGM:

1. Cost share of a Digital Projector between the NLCB and the NLCA
2. Financial support of the Practice Guidelines
3. Legal advice on category for NLCB membership

The Board is now in a fiscally responsible position and is capable of entertaining the first two requests. If the membership is in agreement, these requests could be further pursued. As it relates to issue three, the Board has discussed it and has decided, for several reasons, not to entertain different categories of membership.

I would like to thank all of the Board members for their many hours of volunteer time and effort. It has been a pleasure serving with you as your chair.

Respectfully Submitted,

Dr P.G. Woolfrey
Doctor of Chiropractic
Chairperson NLCB



Registrar's Report – 2011

During this year as registrar we have registered 3 more members bringing us up to a total of 61 active chiropractors.

The only complaint that went to the complaints authorization committee last year has been resolved at that level.

We have ended one complaint that has been ongoing since 2005. This matter was referred back to the registrar level by Chief Justice Orsborne, and allowed us to try to resolve this issue at that level, which did not see us proceed further to the courts. The original complaint was dropped, as the individual who made the complaint in the first place did not wish to precede any further. The board and the doctor in question both agreed to let the matter go in entirety, as the costs were astronomical. The other 2 ongoing complaints are still ongoing.

The only other issue that has arisen deals with continuing education. Of course as this is the end of the 2-year period this was to be expected. I have tried to keep up on this and have been answering email after email in regards to this topic. The end date is the end of this year. There are still people who require hours or have not submitted them. All regulations are currently in the 1996 Newfoundland Chiropractic Regulations. Here are just a couple that I have noticed are not being utilized and are therefore putting the onus on a member of the board to attend every seminar (which was and is not going to be done).

13. (4) To determine if a seminar has been given the board's approval, a member may contact the chairperson of the Continuing Education Committee before attending a seminar.



(7) A practicing member of the board shall prove his or her compliance by submitting to the committee written acknowledgement in the form of a continuing education form set by the board from the sponsors of the accredited seminars indicating

- a) the date and subject matter of the seminar;
- b) the length of the seminar; and
- c) that the member was in attendance

and the final submission of acknowledgements in relation to a particular fiscal 2-year time period shall be received by the continuing education committee no later than December 31 of that 2 year time period.

No new legal issues have risen.

This year Newfoundland was the hosting location for the CFCREAB annual general meeting. It was a busy couple days dealing with policies and procedures, revamping the various mission statements, and presentations regarding Headache CPG's. In addition to a workfilled couple days we had a chance to recognize Dr. Roland Bryans D.C. with the Normand Danis Award, the highest individual award presented by the federation to a chiropractor recognizing integrity, service, sacrifice, vision, and commitment in the arena of chiropractic licensure, regulation and educational accreditation. Congrats Roly!

Other than that all matters are proceeding in a cost efficient and effective way in regards to registrar's duties.

Dr. Jonathan Hynes D.C. BKin(HON)

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

Financial Statements

Year Ended December 31, 2011

(Unaudited)

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

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Year Ended December 31, 2011

(Unaudited)

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Fred Earle

Chartered Accountant

REVIEW ENGAGEMENT REPORT

To the Members of The Newfoundland & Labrador Chiropractic Board

I have reviewed the statement of financial position of The Newfoundland & Labrador Chiropractic Board as at December 31, 2011 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended. My review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to me by the company.

A review does not constitute an audit and, consequently, I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

I draw attention to Note 2 to the financial statements which describes that The Newfoundland & Labrador Chiropractic Board adopted Canadian accounting standards for not-for-profit organizations on January 1, 2011 with a transition date of January 1, 2010. These standards were applied retrospectively by management to the comparative information in these financial statements, including the statement of financial positions as at December 31, 2010 and January 1, 2010 and the statements of revenues and expenditures, changes in net assets and cash flows for the year ended December 31, 2010 and related disclosures. I was not engaged to report on the restated comparative information, and as such, it is neither audited nor reviewed.

St. John's, Newfoundland and Labrador
May 29, 2012

CHARTERED ACCOUNTANT

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

Statement of Financial Position

December 31, 2011

(Unaudited)

	December 31 2011	December 31 2010	January 1 2010
ASSETS			
CURRENT			
Cash	\$ 109,693	\$ 59,043	\$ 8,424
Term deposits	12,260	12,223	12,149
Interest receivable	90	33	65
Prepaid expenses	525	2,147	374
	<u>\$ 122,568</u>	<u>\$ 73,446</u>	<u>\$ 21,012</u>
LIABILITIES AND NET ASSETS			
CURRENT			
Accounts payable	\$ 4,051	\$ 4,051	\$ 10,197
NET ASSETS			
General fund	118,517	69,395	-
	<u>118,517</u>	<u>69,395</u>	<u>10,815</u>
	<u>\$ 122,568</u>	<u>\$ 73,446</u>	<u>\$ 21,012</u>

ON BEHALF OF THE BOARD

_____ Owner

_____ Owner

Fred Earle C.A.

The notes are an integral part of these financial statements

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

Statement of Revenues and Expenditures

Year Ended December 31, 2011

(Unaudited)

	2011	2010
REVENUE		
Membership fees	\$ 89,890	\$ 84,005
Interest income	94	41
	89,984	84,046
EXPENSES		
Professional fees	31,399	20,536
Travel, conferences and meetings	5,684	1,637
Memberships	2,100	1,595
Insurance	1,622	740
Interest and bank charges	77	185
Office	-	287
Advertising and promotion	-	486
	40,862	25,466
EXCESS OF REVENUE OVER EXPENSES	\$ 49,122	\$ 58,580

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

Statement of Changes in Net Assets

Year Ended December 31, 2011

(Unaudited)

	2011	2010
NET ASSETS - BEGINNING OF YEAR	\$ 69,395	\$ 10,815
Excess of revenue over expenses	49,122	58,580
NET ASSETS - END OF YEAR	\$ 118,517	\$ 69,395

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

Statement of Cash Flows

Year Ended December 31, 2011

(Unaudited)

	2011	2010
OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 49,122	\$ 58,580
Changes in non-cash working capital:		
Interest receivable	(57)	32
Accounts payable	-	(6,146)
Prepaid expenses	1,622	(1,773)
	<u>1,565</u>	<u>(7,887)</u>
INCREASE IN CASH FLOW	50,687	50,693
Cash - beginning of year	<u>71,266</u>	<u>20,573</u>
CASH - END OF YEAR	\$ 121,953	\$ 71,266
CASH FLOWS SUPPLEMENTARY INFORMATION		
Interest received	\$ 57	\$ (32)
Interest paid	\$ 78	\$ 185

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

Notes to Financial Statements

Year Ended December 31, 2011

(Unaudited)

1. DESCRIPTION OF BUSINESS

The Newfoundland and Labrador Chiropractic Board was established as a corporation by the Chiropractors' Act which received Royal Assent on July 1, 1992. The board commenced operation on July 1, 1993.

2. FIRST TIME ADOPTION OF ACCOUNTING STANDARDS FOR PRIVATE ENTERPRISES

During the year the board adopted accounting standards for private enterprises. These financial statements are the first prepared in accordance with these standards. The changes have been applied retrospectively, resulting in no changes to beginning equity and no restatement of assets and liabilities.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Outlined below are those policies considered particularly significant for the Board:

Revenue recognition

Membership fee revenue is recorded using the accrual method of accounting. Fees are recorded as income in the year to which they apply.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organization requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

Contributed services

Volunteers contribute a significant number of hours each year to assist the organization in carrying out its service delivery activities. As well, the organization receives other donated materials and services throughout the year. Because of the difficulty of determining their fair value, these services are not recognized in the financial statements.

Income tax

The board is a not-for-profit organization and is not subject to corporate income tax.

THE NEWFOUNDLAND & LABRADOR CHIROPRACTIC BOARD

Notes to Financial Statements

Year Ended December 31, 2011

(Unaudited)

4. FINANCIAL INSTRUMENTS

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The board is exposed to credit risk from its members. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. Given the nature of the Board's activities, the Board does not have material exposure to credit risk.

Fair Value

The board's carrying value of cash and cash equivalents, accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.
