



Human Resource Secretariat

**Pension Policy Committee
of the**

**Government of Newfoundland
and
Labrador**

**Activity Report
April 1, 2014 – March 31, 2015**

Table of Contents

1.0	Overview	2
2.0	Mandate	2
3.0	Vision	2
4.0	Committee Activities and Objectives	2

**PENSION POLICY COMMITTEE
OF THE
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR**

P.O. Box 8700
St. John's, NL
A1B 4J6

September 29, 2015

Honourable Ross Wiseman
Minister of Finance, President of Treasury Board, and
Minister Responsible for the Human Resource Secretariat
Government of Newfoundland and Labrador
Confederation Building
St. John's, NL A1B 4J6

Dear Minister Wiseman:

As chair of the Pension Policy Committee of the Government of Newfoundland and Labrador, I am pleased to submit the 2014-15 Annual Report for the Committee. The report was prepared under the committee's direction and the committee is accountable for the results contained therein.

As an ad hoc committee, its mandate is to assist in the administration of the various pension plans, as required.

This annual report outlines the activities of the Committee for the 2014-2015 reporting period.

Sincerely,



Geoff Williams
Chair of the Pension Policy Committee
Government of Newfoundland and Labrador

Activity Report

1.0 Overview

The Pension Policy Committee (PPC) was established pursuant to provisions under the various statutes governing the public sector pension plans sponsored by the Province. These plans include the Public Service Pension Plan, the Teachers' Pension Plan, and the Uniformed Services Pension Plan (the pension plans). The committee meets on an ad hoc basis, as required.

The responsibilities of the PPC include consulting with internal stakeholders and reviewing and assessing matters relating to the development, implementation, and administration of pension plans. Issues may arise as the result of collective bargaining negotiations, regulatory changes, compensation and benefit reviews or changes in human resource policy. The PPC has 7 members, including:

Chair:	Deputy Minister, Human Resource Secretariat
Vice Chair:	Deputy Minister, Finance
Members:	Assistant Deputy Minister of Finance, Financial Planning and Benefits Assistant Deputy Minister, Labour Relations, Classification and Organization and Management Director of Pension Administration Director of Human Resources Development and Services
Secretary:	Manager of Pension Benefits

2.0 Mandate

The PPC's mandate, as directed by the legislation governing the pension plans, is to assist the Minister of Finance in the development and implementation of relevant pension policy in order to facilitate prudent operation of government's pension program.

3.0 Vision

The vision of the PPC is effective administration of the pension plans.

4.0 Committee Activities and Objectives

In consideration of its mandate, the Committee's only required activity is to meet when necessary to discuss pension policy issues applicable to the government sponsored pension plans that may arise either through collective bargaining negotiations, human resource policy development, regulatory changes, or compensation and benefit reviews.

Objective:

By March 31, 2015, the PPC will have continued to provide advice to Government with respect to the development and implementation of pension policy as it relates to the government sponsored pension plans.

Measure:

Continued to provide advice.

Indicator:

- Met, as required, to develop advice on pension policy, when directed to do so by Government.
- As required, presented advice to Government on the development and implementation of pension policy.

Report on Results 2014-15

The committee does not meet on a regular basis, but may sit at the request of the Lieutenant-Governor in Council or the Minister, where it may be asked to review matters relating to the administration of pension plans.

Indicator	Results
Met, as required, to develop advice on pension policy, when directed to do so by Government.	For the 2014-2015 reporting period, the committee was not requested to meet on any matters related to pension administration
As required, presented advice to Government on the development and implementation of pension policy.	Since the committee did not meet during the reporting period, no advice was presented to Government on the development and implementation of pension policy.

2015-2016:

The Committee intends to report on same objective, measure, and indicators as those presented in this report.