



Activity Plan

**Pension Policy Committee
Of the
Government of Newfoundland
And
Labrador**

April 1, 2011 – March 31, 2014

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**PENSION POLICY COMMITTEE
OF THE
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR**

P.O. Box 8700
St. John's, NL
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June 30, 2011


Honourable Thomas W. Marshall, QC
Minister of Finance and Minister Responsible
for the Public Service Secretariat
Government of Newfoundland and Labrador
Confederation Building
St. John's, NL A1B 4J6

Dear Minister Marshall:

As chair of the Pension Policy Committee of the Government of Newfoundland and Labrador, I am pleased to present the Committee's 2011-2014 Activity Plan. In preparing this plan, and in accordance with the *Transparency and Accountability Act*, the Committee took into consideration the strategic directions of the Department of Finance, however it was determined that none were applicable to this entity. The Committee is accountable for the preparation of this plan and the achievement of the objectives as contained herein.

The Pension Policy Committee is classified as a Category 3 entity under the *Transparency and Accountability Act*. This means that the Committee must prepare an activity plan that clearly outlines the activities it will undertake within its mandate in the timeframe allotted.

Sincerely,



Brenda Caul
Chair of the Pension Policy Committee
Of the Government of Newfoundland and Labrador

Activity Plan

1.0 Overview

The Pension Policy Committee (PPC) was established pursuant to provisions under the various statutes governing the public sector pension plans sponsored by the Province. These plans include the Public Service Pension Plan, the Teachers' Pension Plan, the Uniformed Services Pension Plan, the MHA Pension Plan and the Provincial Court Judges Pension Plan (the pension plans).

The responsibilities of the PPC include the review and assessment of all matters relating to the development and implementation of pension policy as it relates to the administration of the pension plans. Such policy issues may arise as the result of collective bargaining negotiations, regulatory changes, compensation and benefit reviews (MHAs and Provincial Court Judges) or changes in human resource policy. The PPC has seven members, including:

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|-------------|---|
| Chair: | Deputy Minister, Public Service Secretariat |
| Vice Chair: | Deputy Minister, Finance |
| Members: | Assistant Deputy Minister of Finance, Financial Planning and Benefits Assistant Deputy Minister, Labour Relations, Classification and Organization and Management Director of Pension Administration Director of Human Resources Development and Services |
| Secretary: | Manager of Pension Benefits |

2.0 Mandate

The PPC's mandate, as directed by the various pension acts is to assist the Minister of Finance in the administration of the pension plans.

3.0 Values

This is an ad hoc Committee that meets as required. Its membership is comprised of senior members of the public service and as such it has not developed values specific to the Committee.

4.0 Primary Clients and Stakeholders

The primary clients and stakeholders for the PPC include government, active and retired members of the pension plans and the employers who participate in the plans.

5.0 Vision

The vision of the PPC is for effective administration of the pension plans.

6.0 Mission & Strategic Directions

The Pension Policy Committee (PPC) has chosen not to do its own mission statement to eliminate redundancy wording in the plan around its role (e.g. Overview, Mandate, Vision, Activities and Objectives). Further, the PPC has reviewed the strategic directions of the Department of Finance and the Public Service Secretariat and has concluded none are relevant to the work of the Committee.

7.0 Committee Activities & Objectives

In consideration of its mandate, the Committee's only required activity is to meet as needed to discuss pension policy issues applicable to the government sponsored pension plans that may arise either through collective bargaining negotiations, human resource policy development regulatory changes or compensation and benefit reviews. As such, it would be redundant for the Committee to develop goals.

The following objective will be the focus of the Committee's work for each of the three fiscal years covered by this plan. The Committee intends to report on its activities through its' annual Activity Report.

Objective:

By March 31, 2012, 2013 and 2014, the PPC will have continued to provide advice to Government with respect to the development and implementation of pension policy as it relates to the government sponsored pension plans.

Measure:

Continued to provide advice

Indicator:

Advice provided, if necessary